

REF. NUMBER	DESCRIPTION OF RECONCILIATION ITEMS	Assigne d To	O	N	D	J	F	M	A	N	J	J	A	S	O	COMMENTS
			C	T	E	E	E	A	A	P	A	U	U	U	E	
RECONCILIATION PROCEDURES UNASSIGNED - FFEL, 2001																
SFA/CFO/ACCOUNTING DIVISION/FFEL TEAM																
GENERAL FFEL ACCOUNTS																

REF. NUMBER	DESCRIPTION OF RECONCILIATION ITEMS	Assigne d To	O C T	N O V	D E C	J A N	F E B	M A R	A P R	M A Y	J U N	J U L	A U G	S E P	O C T	COMMENTS
<b>RECONCILIATION PROCEDURES UNASSIGNED - FFEL, 2001</b>																
<b>SFA/CFO/ACCOUNTING DIVISION/FFEL TEAM</b>																
<b>GENERAL FFEL ACCOUNTS</b>																

FFEL01100	Treasury Offset Fees to ieFARS. Treasury maintains a government-wide delinquent debtor database containing all qualified delinquent non-tax debts. Treasury charges an 'Administrative Fee' for collecting any delinquent debts for the Dept. of Ed minus any reversals. A detailed list of administrative fees is provided by Raytheon for FARS. This is reconciled with the list of Administrative fees sent by Treasury. A copy of the reconciliation is then sent to OCFO to enter into FMSS.	Quang	X	X	X											Error correction needed by Treasury.
-----------	---	-------	---	---	---	--	--	--	--	--	--	--	--	--	--	--------------------------------------

FFEL01200	DL Monthly Reconciliation. The DCS Direct Loans Default Balance Report provides monthly activity for Direct Loans which have been transferred to DCS. The report is used to forecast the budget for DL defaults. The following activities are included in the report: 'Activity Summaries for Principal, Interest, & Fees', 'Principal&Interest Amounts transferred to DCS within the month', 'Monthly accrual of Interest&Fees', and 'Amounts written-off & collected for Principal, Interest, & Fees'.	Quang	X	X	X											*	FARS: 1310, 1340, 1415, 1416	ieFARS: 135005
-----------	--	-------	---	---	---	--	--	--	--	--	--	--	--	--	--	---	--	-------------------

<b>RECONCILIATION PROCEDURES</b>	
<b>Student Credit Management/Collections</b>	
<b>Debt Collection Service (DCS)</b>	
	The DCS is responsible for providing the Department of Education a means of reporting & collecting on student accounts assigned to them. Debt Collections receive accounts from the following ED programs: ( <b>NOTE</b> : The DCS sub-system should be reconciled to FMSS as verification that the transactions are being accurately posted).

